

The Philadelphia Inquirer, July 12, 2018

“Pa. approves Aqua’s contentious \$75M sewer system acquisition”

This article (click on link below) highlights that when private investor-owned utilities purchase the assets and customers of public municipal authorities, it is ultimately the ratepayers that pay the acquisition costs through subsequent higher rates.

“The Bryn Mawr company had originally sought to recover from ratepayers the full \$75.1 million it paid for the utility, but agreed to accept the PUC’s figure of \$64.4 million....When it does file for a rate hike after June 2020, it agreed to limit the increase to no more than double the rate for Limerick customers...”

Click on link below for full article:

<http://www.philly.com/philly/business/energy/pa-approves-aqua-contentious-limerick-sewer-system-acquisition-20180712.html>